

SAFAA ACCREDITATIONS: SUMMARY OF ASSESSMENTS (as at December 2019)

Topic	Core 1 – Securities & Managed Investments Accreditation	Accredited Derivatives Adviser – Level 1 (ADA 1)	Accredited Derivatives Adviser – Level 2 (ADA 2)	Margin Lending Accreditation	Superannuation Accreditation	Foreign Exchange Accreditation
Number of Questions	60	60	50	40	25	40
Duration	2 hours	2 hours	2 hours	1.5 hours	1 hour	1.5 hours
Reading Time	15 minutes	15 minutes	15 minutes	15 minutes	15 minutes	15 minutes
Multiple Choice	Yes	Yes	Yes	Yes	Yes	Yes
Open/Closed Book	Closed	Closed	Closed	Open/Closed (Licensee discretion)	Closed	Closed
Pass Mark	70%	80%	80%	80%	80%	80%
CPD	25 hours of CPD (Generic, Securities and/or Managed Investments, and includes up to 8 hours of Compliance CPD)**	20 hours of CPD (Generic, Securities and/or Derivatives, and includes up to 8 hours of Compliance CPD)	20 hours of CPD (Generic, Securities and/or Derivatives, and includes up to 8 hours of Compliance CPD)	10 hours of CPD (Generic, Securities and/or Margin Lending, and includes up to 6 hours of Compliance CPD)	20 hours of CPD (Generic, Securities and/or Superannuation and includes up to 8 hours of Compliance CPD)	10 hours of CPD (Generic, Securities and/or Foreign Exchange, and includes up to 8 hours of Compliance CPD)

Skills Assignment

Topic	Core 1	ADA 1	ADA 2	Margin Lending (optional)	Superannuation	Foreign Exchange (optional)
Assignment Style	Case Study	Case Study	n/a	Case Study	Case Study	n/a
Pass Mark	80%	80%	n/a	80%	80%	n/a

Notes: There is no overall word limit for case studies - however once questions have been answered, candidates should review and adjust responses to be as concise as possible.
**CPD hours can only be claimed once candidate is already RG146 compliant. CPD points may not be claimed if candidate is undertaking Core 1 Accreditation to become compliant.