

MEDIA RELEASE
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**STOCKBROKERS ASSOCIATION OF AUSTRALIA LAUNCHES
NATIONAL DTR ACCREDITATION PROGRAM**

The Stockbrokers Association of Australia today announced that it has developed a comprehensive national accreditation system for Designated Trader Representatives (DTR) operating in Australia.

Stockbrokers Association of Australia Managing Director and CEO, Mr David Horsfield, said the new accreditation, named the National DTR Accreditation, would provide a necessary national industry standard in the wake of recent market rule changes.

“This is a vital accreditation for the industry. As the multi market environment changes and new platforms are introduced, it is imperative that we ensure all market participants understand and adhere to common benchmarks and that a high professional trading etiquette is fashioned and communicated

“The new National DTR Accreditation will assist Market Participants and Responsible Executives to satisfy Market Integrity Rule and AFS Licence obligations as well as ensure that their DTRs are suitably skilled and qualified.”

The Stockbrokers Association National DTR Accreditation is comprised of two parts – a National DTR Online Examination and a one-on-one Oral DTR Governor's Assessment. All successful applicants will then have the opportunity to register for the National Register of DTR Operators, a searchable database held by the Stockbrokers Association which maintains the details of Nationally Accredited DTRs.

“The introduction of the National Register of DTR Operators will assist Market Participants to satisfy their recruitment and skill assessment obligations” commented Mr David Linden-Smith, Chairman of the Stockbrokers Association of Australia DTR Working Group. “It means Market Participants will easily be able to ascertain whether their prospective DTRs display the competence, business knowledge and integrity required to satisfy ASIC trading requirements and preserve an orderly market” he said.

Further information on the National DTR Accreditation can be accessed via the Stockbrokers Association website at: <http://www.stockbrokers.org.au/dtr>

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