

SAA BOARD OF DIRECTORS



STEPHEN KARPIN

Stephen is the Executive General Manager of the Commonwealth Bank's Equities and Margin Lending Division, which includes the CommSec, Colonial Geared Investments and Core Equity Services businesses.

Stephen joined the Equities and Margin Lending Division in March 2010 after two-and-a-half years as Executive General Manager of the Commonwealth Bank's Consumer Credit Card Issuing business.

Prior to joining the Commonwealth Bank, Stephen worked extensively in the finance industry with senior executive positions with Westpac and Citibank in Australia and Asia.