



UPDATED Superannuation Accreditation

The Stockbrokers Association's NEW Superannuation Accreditation provides candidates with the specialist knowledge and skills necessary to provide financial product advice to retail clients in superannuation. The accreditation content examines the development of superannuation together with the legislative basis, the industry structure and market participants. This is followed by an examination of the investment rules and tax basis of superannuation – often the key features of a superannuation fund as far as clients are concerned.

Advisers need to take care with advising clients to put money into superannuation (contributions) and taking money out (though lump sums or pensions). Particular focus is given to small funds and those funds where there may be direct equity investments. Superannuation is a major plank in the Government's policy to make Australians more self reliant in retirement and the final topic examines retirement planning and the interaction of superannuation with the social security system.

Learning Outcomes

On successful completion of the Stockbrokers Superannuation Accreditation, candidates will be able to:

- Compare the features, benefits and risks of different superannuation products and discuss how these features impact upon their suitability for different clients.
- Explain the advantages of investing through superannuation and be aware of the investment restrictions.
- Identify the regulatory and taxation issues relevant to superannuation in Australia.
- Apply the contribution rules to maximise the client benefit without incurring tax penalties.
- Discuss the ability of a client to access superannuation as a lump sum and/or pension as well as identifying tax issues on taking money from superannuation.
- Explain the benefits and risks of small funds as an investment vehicle particularly in investing.
- Provide retail superannuation advice in accordance with ASIC RG 146 requirements.
- Prepare a compliant Statement of Advice using superannuation.

